

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BUCKEYE ENERGY INC  
PO BOX 3788  
MIDLAND TX 79702-3788



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 100735 544  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	880 880 880	370 370 370	Lease: 11 Type: REAL Owner #: 100735 Legal: GERDES GARWOOD UNIT TRACT FIRE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519  .000948 Override Royalty Category: G1 Railroad #: 12519  HB1984: The Appraised value of \$370 in 2024 as compared to \$390 in 2019 is a 5.13% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	880 880 880	0 0 0	370 370 370

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	90	440	Lease: 14903    Type: REAL    Owner #: 100735		
ROAD & BRIDGE	C	90	440	Legal: GERDES-BREDTHAUER -1-		
GIDDINGS ISD	C	90	440	MAGNOLIA OIL & GAS AB 330 WARD T W RRC #14903  .000962 Override Royalty Category: G1 Railroad #: 14903		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$440 in 2024				as compared to \$510 in 2019 is a 13.73% decrease.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		90	332	108		
ROAD & BRIDGE		90	332	108		
GIDDINGS ISD		90	332	108		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	90	200	Lease: 16116    Type: REAL    Owner #: 100735		
ROAD & BRIDGE	C	90	200	Legal: GERDES-BREDTHAUER UN 2		
GIDDINGS ISD	C	90	200	MAGNOLIA OIL & GAS AB 330 WARD T W RRC #16116  .000475 Override Royalty Category: G1 Railroad #: 16116		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$200 in 2024 as compared to \$250 in 2019 is a 20.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		90	92	108		
ROAD & BRIDGE		90	92	108		
GIDDINGS ISD		90	92	108		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	870	2,160	Lease: 22834    Type: REAL    Owner #: 100735		
ROAD & BRIDGE	C	870	2,160	Legal: WILL JESSIE		
GIDDINGS ISD	C	870	2,160	MAGNOLIA OIL & GAS AB 330 WARD T W RRC #22834  .001750 Override Royalty Category:        G1 Railroad #:                22834		
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,160 in 2024 as compared to \$1,200 in 2019 is a 80.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		870	1,116	1,044		
ROAD & BRIDGE		870	1,116	1,044		
GIDDINGS ISD		870	1,116	1,044		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	250	600	Lease: 22870	Type: REAL	Owner #: 100735
ROAD & BRIDGE	C	250	600	Legal: STEGMUELLER #3		
DIME BOX ISD	C	250	600	WILDFIRE ENERGY OPER		
				AB 17 REEL RJW (BUR AB49 REEL)		
				RRC #22870 LEE 35% BURL 65%		
				.003452 Override Royalty		
				Category: G1		
				Railroad #: 22870		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$600 in 2024 as compared to \$110 in 2019 is a 445.45% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		250	300	300		
ROAD & BRIDGE		250	300	300		
DIME BOX ISD		250	300	300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	770	1,070	Lease: 22963	Type: REAL	Owner #: 100735
ROAD & BRIDGE	C	770	1,070	Legal: GERDES-KNITTLE		
DIME BOX ISD	C	770	1,070	MAGNOLIA OIL & GAS		
				AB 17 REEL R J W		
				RRC #22963		
				.001808 Override Royalty		
				Category: G1		
				Railroad #: 22963		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,070 in 2024 as compared to \$1,440 in 2019 is a 25.69% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		770	146	924		
ROAD & BRIDGE		770	146	924		
DIME BOX ISD		770	146	924		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	10	140	Lease: 113312	Type: REAL	Owner #: 100735
ROAD & BRIDGE	C	10	140	Legal: WOLZ-BEST #2RE		
GIDDINGS ISD	C	10	140	MAGNOLIA OIL & GAS		
				AB 2 BEST H		
				RRC #113312		
				.001411 Override Royalty		
				Category: G1		
				Railroad #: 113312		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$140 in 2024 as compared to \$210 in 2019 is a 33.33% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	128	12		
ROAD & BRIDGE		10	128	12		
GIDDINGS ISD		10	128	12		

Total of all Above Parcels						
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable			
LEE COUNTY	2,960	2,114	2,866			
ROAD & BRIDGE	2,960	2,114	2,866			
DIME BOX ISD	1,900	446	1,594			
GIDDINGS ISD	1,060	1,668	1,272			

